## Press Note:

## Piramal Fund Management receives 'Best Overall Investment Manager India' award, second year in a row by Euromoney real estate awards

Monday, $21{ }^{\text {st }}$ November 2016, Mumbai: Piramal Fund Management, the financial services arm of Piramal Group, has been recognized as the 'Best Overall Investment Manager - India' at the 12th annual global real estate survey conducted by Euromoney. Piramal Fund Management has won this award for two consecutive years 2015 and 2016 for setting new benchmarks and outstanding performance in the industry.

This prestigious award has been voted and nominated by industry peers such as advisors, developers, investment managers, banks and corporate end users in real estate.

Talking about this recognition, Mr. Khushru Jijina, Managing Director, Piramal Fund Management said, "Piramal Fund Management has been consistently recognized by the industry and its peers for its quality, performance and professionalism. We believe that awards are a validation of our Group values and a testament to our employees, who strive to be the best, as well as our developer partners who motivate us to do better. We are delighted to win this award and are thankful to the ecosystem, for their steadfast support."

Piramal Fund Management, the wholesale fund and funding arm of the Piramal Group, focuses on real estate (addressing funding across the entire capital stack ranging from early stage private equity to senior secured debt and even construction finance) as well as non-real estate (Structured Finance Group i.e. operating infrastructure, renewables and any other non-real estate sector).

Euromoney is an online and print publication that provides information for many markets. It gives an authoritative round up of capital market, investment, foreign exchange \& treasury, and regional markets including Asia, Latin America, and EMEA. Their benchmark surveys and awards rate companies and its competitors to find out institutions that can best handle a business.

