

23<sup>rd</sup> April, 2019

## **BSE** Limited

1st Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that ICRA Limited has re-affirmed the credit rating of [ICRA] A1+ assigned to Commercial Papers of the Company. Further, it has re-affirmed the credit ratings of [ICRA] AA+ to Long Term borrowings of the Company and revised the outlook from stable to negative.

You are requested to kindly take the above on record.

Sincerely,

For Piramal Capital & Housing Finance Limited

Ankit Singh

Company Secretary

F-8438