

**6<sup>th</sup> August 2021**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G.Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019 ('Circular No. 1') and SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated 24<sup>th</sup> December 2019 for listing of Commercial Paper ('Circular No. 2')**

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2021 along with Limited Review Report**

Dear Sir / Ma'am,

Pursuant to the clause 1.2 of annexure II the Circular No. 1 read with Circular No. 2 along with Regulation 33 and such other regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose a copy of Unaudited (Limited Review) Financial Results for the quarter ended 30<sup>th</sup> June 2021, prepared for the purpose of consolidation with the accounts of parent Company, i.e. Piramal Enterprises Limited, and approved by the Board of Directors of the Company at its meeting held today viz. 6<sup>th</sup> August 2021, along with the limited review report of the Statutory Auditors thereon.

Request you to kindly take the aforesaid on record.

Sincerely,

**For Piramal Capital & Housing Finance Limited**

**Bipin Singh**  
**Company Secretary**

Encl: as above

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000  
Fax: +91 22 6257 1010

## **Limited review report on unaudited quarterly financial results of Piramal Capital & Housing Finance Limited under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2021**

### **To the Board of Directors of Piramal Capital & Housing Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Piramal Capital & Housing Finance Limited ('the Company') for the quarter from 1 April 2021 to 30 June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared for submission to the stock exchange, pursuant to circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended, which requires a Company to prepare financial results for the purpose of consolidated financial results of its parent Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

**Limited review report on unaudited quarterly financial results of Piramal Capital & Housing Finance Limited under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2021 (Continued)**

**Piramal Capital & Housing Finance Limited**

6. We draw your attention to note 7 of the statement regarding the accounting treatment relating to the scheme of Amalgamation ('Scheme') sanctioned by the NCLT on 6 April 2018, has been accounted under Purchase method of accounting as per Accounting Standard 14 - Accounting for Amalgamation in compliance with the Scheme which is considered to be an override to the relevant provisions of Accounting Standards ('Ind AS') 103 - Business combination.
7. As more fully described in Note 4 to the Statement, the extent to which the COVID-19 pandemic will have impact on the Company's financial performance is dependent on future developments, which are highly uncertain.  
Our review report is not modified in respect of the above matter.

For **B S R & Co. LLP**  
*Chartered Accountants*

ICAI Firm's Registration No. 101248W/W-100022

RITESH  
KALYANM  
AL GOYAL

Digitally signed by  
RITESH KALYANMAL  
GOYAL  
Date: 2021.08.06  
12:05:18 +05'30'

**Ritesh Goyal**  
*Partner*

Place: Mumbai  
Date: 06 August 2021

Membership Number: 115007  
ICAI UDIN: 21115007AAAABO4947

## Piramal Capital & Housing Finance Limited

(formerly known as Piramal Housing Finance Limited)

Statement of standalone financial results for the quarter ended June 30, 2021

(Currency : Rs in lakhs)

Particulars	3 months ended (30/06/2021)	3 months ended (31/03/2021)	3 months ended (30/06/2020)	Year ended (31/03/2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
Interest income	1,14,414	1,09,537	1,34,279	5,07,029
Rental income	39	39	39	156
Fees and commission income	2,355	297	133	505
Others	337	195	-	475
<b>Total Revenue from operations (I)</b>	<b>1,17,145</b>	<b>1,10,068</b>	<b>1,34,451</b>	<b>5,08,165</b>
<b>Other income (II)</b>	<b>2,003</b>	<b>35</b>	<b>151</b>	<b>625</b>
<b>Total income (I+II)</b>	<b>1,19,148</b>	<b>1,10,103</b>	<b>1,34,602</b>	<b>5,08,790</b>
<b>Expenses</b>				
Finance costs	70,096	65,240	71,489	2,82,821
Fees and commission expenses	575	3,053	4,188	11,094
Net loss on fair value changes	8,524	5,305	1,717	11,872
Net loss on derecognition of financial instruments under amortised cost category	-	5,523	-	14,391
Impairment on financial instruments	2,077	5,329	(1,373)	(8,024)
Employee benefits expenses	4,424	4,000	3,735	13,507
Depreciation, amortisation and impairment	758	774	788	2,922
Other expenses	5,594	9,968	4,946	26,184
<b>Total expenses</b>	<b>92,048</b>	<b>99,192</b>	<b>85,490</b>	<b>3,54,767</b>
<b>Profit before tax</b>	<b>27,100</b>	<b>10,911</b>	<b>49,112</b>	<b>1,54,023</b>
Tax expense	7,099	13,932	12,572	50,579
<b>Profit / (loss) for the period / year</b>	<b>20,001</b>	<b>(3,021)</b>	<b>36,540</b>	<b>1,03,444</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of the defined benefit plan	-	205	(1)	283
Income tax relating to items that will not be reclassified to profit or loss	-	(52)	0	(71)
<i>Items that will be reclassified to profit or loss</i>				
Remeasurement gain/(loss) on hedge accounting	(129)	640	(1,137)	(196)
Income tax relating to items that will be reclassified to profit or loss	33	(161)	286	50
<b>Total comprehensive income for the period / year</b>	<b>19,905</b>	<b>(2,389)</b>	<b>35,688</b>	<b>1,03,509</b>
Earning per equity share (basic and diluted) (face value INR 10)	0.10	(0.01)	0.19	0.54

### Piramal Capital & Housing Finance Limited

(formerly Piramal Housing Finance Limited)

CIN : U65999MH2017PLC291071

Registered office: 4<sup>th</sup> Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

T +91 22 6230 9200 F +91 22 6151 3444

[pchf.in](http://pchf.in)

1. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. In compliance with Regulation 33 and Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors.
3. The above standalone financial results for the quarter ended 30 June 2021 has been reviewed by the Audit and Risk Management Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 6 August 2021.
4. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India ('RBI') has issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020 and 17 April 2020 and in accordance therewith, the Company has proposed a moratorium of three months on the payment of all principal instalments and/ or interest, as applicable, falling due between 1 March 2020 and 31 May 2020 to all eligible borrowers classified as standard, even if overdue as on 29 February 2020, excluding the collections made already in the month of March 2020. Further, in line with the additional Regulatory Package guidelines dated May 23, 2020 the Company granted a second three-month moratorium on the payment of principal instalments and/ or interest, as applicable, falling due between June 1, 2020 and August 31, 2020. For all such accounts where the moratorium is granted, the asset classification will remain standstill during the moratorium period (i.e. the number of days past due shall exclude the moratorium period for the purposes of asset classification as per the Company's policy)

The Supreme Court through an interim order dated September 03, 2020 directed that accounts which were not declared non-performing till August 31, 2020 shall not be declared non-performing after August 31, 2020. Pursuant to the Supreme Court's final order and the related RBI notification issued on April 7, 2021, the Company has classified the borrower accounts as Credit impaired (Stage -3) as at March 31, 2021.

The extent to which the pandemic including the current "second wave" will impact future results of the Company and will depend on future developments, which are highly uncertain including, among other things, any new information concerning the severity of the Covid-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Group. Given the uncertainty over the potential macro-economic condition, the impact of the Covid-19 pandemic may be different from the ones estimated as at the date of approval of these standalone financial results. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate. The Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future periods.

5. The Company's business activity falls under one business segment (i.e. investing and lending) and business operations are concentrated in India, hence there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

6. The secured listed non-convertible debentures of the Company aggregating to Rs. 10,87,663 lakhs outstanding as on 30 June 2021 are secured by way of first pari-passu charge by hypothecation over the movable assets and a first ranking pari passu mortgage over the specifically mortgaged property. The unsecured listed non-convertible debentures outstanding as on 30 June 2021 of the Company are aggregating to Rs. 50,686 lakhs.

The Asset cover on the listed secured non-convertible debentures of the Company exceeds hundred percent of the principal amount of the said debentures.

7. Amalgamation related notes:

- a) The Board of Directors of Piramal Finance Limited (PFL) and the Board of Directors of Piramal Capital Limited (PCL) had at their respective meetings held on 12 October 2017, had approved the Scheme of Amalgamation (“Scheme”) of PFL and PCL (together referred as “Transferor Companies”) with Piramal Housing Finance Limited (PHFL) (referred as “Transferee Company”) effective from 31 March 2018 (“Appointed date”). The National Company Law Tribunal, Mumbai Bench (“NCLT”) at its hearing held on 6 April 2018, had sanctioned the Scheme of Amalgamation of the Transferor Companies PFL and PCL with the Transferee Company PHFL. The certified copy of the NCLT, sanctioning the Scheme which was received on 22 May 2018, was filed with the Registrar of Companies, Maharashtra, Mumbai on 23 May 2018 (the “Effective Date”).
- b) The amalgamation has been accounted for under the “Purchase Method” as prescribed by AS 14 - Accounting for Amalgamations as specified under section 133 of the Companies Act 2013 and as per the specific provisions of the Scheme. Accordingly, the Scheme has been given effect to in these standalone annual financial statements. All assets, liabilities, rights and obligations, income and expenditure of the Transferor Companies stand transferred to and vested in the Transferee Company.
- c) The purchase consideration of Rs 1,804,452 lakhs for acquisition of Transferor Companies was through issue of 18,044,517,320 equity shares of Rs 10/- each at par to the shareholder of PFL and PCL as per following share exchange ratio.
- 483 equity shares of face value of Rs. 10 each for every 100 equity shares of face value of Rs. 10 each held in Piramal Finance Limited pre-amalgamation
  - 1 equity shares of face value of Rs. 10 each for every 5 equity shares of face value of Rs. 2 each held in Piramal Capital Limited pre-amalgamation
- d) Consequent to the Scheme becoming effective, total assets of Transferor Companies aggregating to Rs. 3,359,324 lakhs and total liabilities aggregating to Rs 2,576,298 lakhs as at the Appointed date have been transferred to the Transferee Company at their respective fair values as determined by an Independent valuer. The balance amount of Rs. 1,021,428 lakhs has been recorded as goodwill on amalgamation and Rs 3 lakhs has been recorded as Capital reserve.
- e) The amalgamation has been accounted under the “Purchase Method” as prescribed by AS 14 - Accounting for Amalgamations as specified under section 133 of the Companies Act 2013 and as per the specific provisions of the Scheme. If the same would have been accounted as per Ind AS 103 - Business Combinations, results would have been different.
8. During the quarter, the Company has transferred a portion of lending portfolio comprising of assets of Rs 49,953 lakhs to PHL Fininvest Private Limited. The aforementioned loan transfer transactions were settled in cash.



9. During the quarter, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 6 August 2020.

i) Disclosure as per format prescribed under notification no. RBI/2020-21/16 DOR.No.BP. BC/3/21.04.048 /2020-21

(Rs. In lakhs)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	6	107,687#	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	83	5,414	-	-	350
<b>Total</b>	<b>89</b>	<b>1,13,101</b>	-	-	<b>350</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

# Exposure as on 31 Mar 2021

ii) Disclosure as per format prescribed under notification no. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances having exposure less than or equal to Rs. 25 crores) for the quarter ended 30 June 2021.

(Rs. In lakhs)

No. of accounts restructured	Amount
Nil	Nil

Under the ‘Resolution Framework for COVID 19 – related stress’, the Company has invoked the resolution for the aforesaid eligible borrowers, the Company has classified these assets as stage 2, after considering the terms of restructuring.

10. The Administrator of Dewan Housing Finance Corporation Limited (‘DHFL’) vide Letter of Intent (‘LOI’) dated 22nd January, 2021, has intimated that the Committee of Creditors of DHFL have declared the Company, as the Successful Resolution Applicant in relation to the Corporate Insolvency Resolution Process of DHFL under the Insolvency & Bankruptcy Code, 2016 and identified the resolution plan submitted by the Company, as the Successful Resolution Plan. The Company has received fit and proper approval from the Reserve Bank of India dated 16th February, 2021 and approval from Competition Commission of India for the acquisition of DHFL dated 12th April, 2021. An application was submitted to NCLT for the approval of the resolution plan. Hon’ble NCLT has approved the Resolution Plan of the

Company in relation to the CIRP of DHFL on June 7, 2021. As per the resolution plan a monitoring committee has been formed, which includes Company officials, for management and control of DHFL and the resolution plan is under implementation.

11. In compliance with the SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 on 'Framework for listing of Commercial Paper' dated 22 October 2019 read with circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 on 'Framework for listing of Commercial Paper- Amendment' dated 24 December 2019, the Company is required to submit to the Stock Exchange its financial results for the quarter ended 30 June 2021.
12. The figures for the quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures up to the nine months ended December, 31, 2020 which were subjected to limited review.
13. Figures for the previous period/ year have been regrouped wherever necessary, in order to make them comparable.



**Disclosures in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2021**

**Annexure 1**

1. The Company has paid interest and principal on Non-Convertible Debentures on due dates. Details of payment of interest / principal required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure A.
2. Credit rating issued to Piramal Capital & Housing Finance Limited:

<b>Nature of borrowings</b>	<b>Rating Agency</b>	<b>Rating Assigned</b>
Non-Convertible Debentures	ICRA Limited	[ICRA]AA(Negative)
Non-Convertible Debentures	CARE Ratings Limited	CARE AA (CWD)
Commercial Paper	CRISIL Limited	CRISIL A1+
Commercial Paper	CARE Ratings Limited	CARE A1+
Tier II Bond	ICRA Limited	[ICRA]AA(Negative)
Tier II Bond	CARE Ratings Limited	CARE AA (CWD)
Inter Corporate Deposit	CARE Ratings Limited	CARE A1+
Long-term Term Loans	ICRA Limited	[ICRA]AA(Negative)
Long-term Bank Facilities	CARE Ratings Limited	CARE AA (CWD)
Market Linked Debentures	CARE Ratings Limited	CARE PP-MLD AA (CWD)
Market Linked Debentures	ICRA Limited	PP-MLD[ICRA] AA(Negative)
Public issue of Non-Convertible Debentures	CARE Ratings Limited	CARE AA (CWD)
Public issue of Non-Convertible Debentures	ICRA Limited	[ICRA]AA(Negative)

3. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
4. There are no material deviation from use of proceeds of issue of NCD
5. Debt-Equity ratio as on 30 June 2021 is 1.34
6. Net worth as on 30 June 2021 is Rs.11,37,769 lakhs
7. Earnings per share as on 30 June 2021: Basic Rs.0.10 and Diluted Rs.0.10.
8. Debt service coverage ratio is 0.03
9. Net profit after tax for the quarter ended 30 June 2021 is Rs.20,001 lakhs
10. Interest service coverage ratio is 1.38
11. Outstanding redeemable preference shares: Not Applicable

**Annexure A**
**Disclosures under Regulation 52(4)(d) & (e) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

Information on the due dates for the quarter ended on 30<sup>th</sup> June 2021:

**Previous due date for payment of interest/ principal for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021 & next due date for the payment of interest/ repayment of principal from 1<sup>st</sup> July, 2021 to 30<sup>th</sup> September, 2021**

Sr. No	Issue Description / Particulars	ISIN	Previous Due Date (1 <sup>st</sup> April, 2021 to 30 <sup>th</sup> June, 2021)		Next Due Date (1 <sup>st</sup> July, 2021 to 30 <sup>th</sup> Sep, 2021)		
			Principal	Interest	Principal	Interest	
			1	NCD	<b>INE641O08035</b>	-	-
2	NCD	<b>INE641O07037</b>	-	-	-	-	
3	NCD	<b>INE641O07086</b>	-	04-May-21	-	-	
4	NCD	<b>INE641O07144</b>	-	20-Apr-21	-	20-Jul-21	
				20-May-21			20-Aug-21
				21-Jun-21			20-Sep-21
6	NCD	<b>INE641O07185</b>	-	-	-	-	
7	NCD	<b>INE641O07193</b>	-	-	-	-	
8	NCD	<b>INE516Y07014</b>	-	19-Apr-21	-	19-Jul-21	
				19-May-21		19-Aug-21	
				21-Jun-21		20-Sep-21	
9	NCD	<b>INE516Y07105</b>	-	15-Apr-21	-	15-Jul-21	
				17-May-21		16-Aug-21	
				15-Jun-21		15-Sep-21	
10	NCD	<b>INE516Y07089</b>	-	<b>22-Apr-21</b>	-	<b>22-Jul-21</b>	
				21-May-21		23-Aug-21	
				21-Jun-21		21-Sep-21	
11	NCD	<b>INE516Y07063</b>	-	-	-	-	
12	NCD	<b>INE516Y07121**</b>	-	-	-	16-Sep-21	
13	NCD	<b>INE516Y07147</b>	-	<b>14-May-21</b>	-	-	
14	NCD	<b>INE516Y07154</b>	-	30-Jun-21	-	-	
15	NCD	<b>INE516Y07162</b>	-	-	-	16-Jul-21	
16	NCD	<b>INE516Y07188</b>	-	-	30-Jul-21	30-Jul-21	
17	NCD	<b>INE516Y07170</b>	-	-	-	30-Jul-21	
18	NCD	<b>INE516Y07196</b>	-	-	-	05-Aug-21	
19	NCD	<b>INE516Y07204</b>	-	-	-	17-Aug-21	
20	NCD	<b>INE516Y07212</b>	-	-	-	23-Aug-21	
21	NCD	<b>INE516Y07220</b>	-	-	-	04-Sep-21	

22	NCD	<b>INE516Y07238</b>	-	-	-	22-Sep-21
23	NCD	<b>INE516Y07246</b>	-	-	-	-
24	NCD	<b>INE516Y07253</b>	-	-	-	-
25	NCD	<b>INE516Y07261</b>	-	-	-	-
26	NCD	<b>INE516Y07279</b>	-	-	-	-
27	NCD	<b>INE516Y07295</b>	-	-	-	-
28	NCD	<b>INE516Y07303</b>	-	-	-	-
29	NCD	<b>INE516Y07311</b>	-	-	-	-
30	NCD	<b>INE516Y07329</b>	-	-	-	-

- INE516Y07121\*\* - Principal redemption was due on 16-Sep-22. However, a part of the NCD was repurchased on 29-Sep-2020.
- Please note for coupon payments which were due / are due on non-business convention day is to be paid on the next business working day.
- Please note for principal repayment is due along-with coupon on non-business convention day the same is to be paid the preceding business working day.

Note: Timely payment of interest/principal has been made by the Company for the above Non-Convertible Debentures ('NCD') during the period 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021.

